

COMPETITION FOR ONE EUROPEAN SCHOLARSHIP

1 CRIVELLI EUROPE SCHOLARSHIP

14th Edition – year 2015

Academic year 2016/17

1. General Rules

To pursue the long-standing tradition of UniCredit and reflect its European dimension, UniCredit & Universities Knight of Labor Ugo Foscolo Foundation announces the competition for **one European scholarship, in memory of "Giovanna Crivelli"**, a young UniCredit employee who died prematurely, aimed at training European researchers through courses of specialization abroad covering theoretical and empirical studies in the fields of economics, banking and finance.

2. Details concerning the scholarships

The scholarship involves enrolment in and obligatory attendance of a **PhD program**, in line with the candidates' academic career for **the academic year 2016/2017**, at any University in the world, and are **renewable for a second year**.

The scholarship is worth **€ 25,000** (or equivalent). The above sum includes travel expenses and health insurance, and is before tax.

Appropriately documented **university tuition fees will be paid by the Foundation**. The Crivelli scholarship is incompatible with any other scholarship.

3. Eligibility requirements

To be eligible for the competition, applicants must be: 1) either **citizens of all 17 countries¹ where UniCredit is present**, with a degree from any university (also outside the geographical area of the Group) or 2) **citizens of any nationality with a degree from any European university within the geographical area of the Group**; 3) have obtained a degree (at least three years in duration) in the fields of economics, banking or finance, with a **final top mark**, since 30 September 2013; and 4) must have good knowledge of the foreign language used in the university courses for which the scholarship will be spent.

4. How to apply

Candidates may only apply online using the application available on the Foundation's website at www.unicreditanduniversities.eu. All the documentation accompanying the application must be submitted exclusively online in PDF format and must be written in English.

In the application each candidate must declare:

- his/her first name, surname, nationality, taxpayer's code, date and place of birth;
- his/her mailing address, including post code, as well as telephone number and e-mail address;
- in which country(-ies) he/she intends to follow a course of specialization, in addition to his/her chosen university(-ies);
- the course he/she intends to attend, the study and research program that he/she intends to complete and the goals that he/she wants to achieve;
- that he/she possesses good knowledge of the foreign language used in the university courses for which the scholarship will be spent;
- that he/she is not receiving any other scholarship in the same period as this scholarship, undertaking to inform the Foundation if any other scholarship should subsequently be awarded;
- that he/she has never been convicted of a crime and that he/she has never been held in preventive detention or under house arrest;
- that there are no criminal proceedings pending against him/her;
- that he/she authorizes the Foundation to process his/her personal details, pursuant to Italian Legislative Decree 196/2003.

Applications **must be accompanied by the following documents** (in PDF format). Failure to do so may result in exclusion from the competition:

- one certified copy of the degree certificate, indicating the marks obtained in the individual exams and the final mark;
- one copy of a currently valid identification document;
- a detailed CV, resume of education and work experience which provides a comprehensive profile of the applicant's education and work experience;
- the degree dissertation or any equivalent document;
- a summary of the degree dissertation in no more than ten pages, which highlights the original contribution of the applicant to the topic discussed in the dissertation;
- any other documents (publications, professional and academic qualifications, certificates, etc.) regarding activities performed which the applicant considers may help the Scientific Committee in their assessment;
- at least one letter of presentation written by a university teacher and directly sent via e-mail by the teacher to the Foundation addresses (see contacts below);
- a TOEFL certificate or other equivalent document certifying good knowledge of the foreign language used in the university courses for which the scholarship is chosen;
- a copy of the results obtained in the Graduate Record Examination (GRE) or Graduate Management Admission Test (GMAT).

All the documents, except for the certified copy of the degree certificate and the copy of a currently valid identification document, **have to be written in English** (only the dissertation can be produced alternatively in German or in Italian). Failure to do so may result in exclusion from the competition.

5. Closing date for presentation of the application

Candidates' applications, complete with the accompanying documentation, must be **submitted online** no later than **November 15, 2015**, following the procedure indicated on the website. No application will be accepted after the deadline. As soon as the procedure will be considered completed, **the candidate will receive a confirmation message to her/his e-mail address confirming the full acceptance of her/his application**.

6. Scientific Committee

The Foundation's Scientific Committee will be responsible for the selection procedure and will identify the winner of the scholarship. The Scientific Committee, appointed by the Foundation's Board of Directors, is composed of academic experts in economics and finance from the main European countries. The Committee intends to give priority to suitable candidates who will start a PhD in the fall 2016.

The Committee may call the candidates for an interview.

7. Date of award of the scholarships

The scholarship will be **awarded by 31 December 2015** by the Chairman of the Foundation on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6.

8. Documentation to be presented after awarding of the scholarships

The recipient of the scholarships must send via email the following documents (failure to do so may result in forfeiture of the scholarship), no later than 30 days after the notification:

- a) a birth certificate;
- b) a certificate of citizenship;
- c) a declaration of not receiving **any other scholarship** during the period of the scholarship provided by the Foundation.

9. Requirements for receipt of the scholarships

The recipient must notify the Foundation of the **country and university chosen** for the course of specialization, and is obliged to follow the chosen study course in the country and university specified. Any departure from this must be authorized in advance by the Foundation based on valid and documented reasons.

The recipient must promptly communicate the starting date and duration of the course of specialization; on this date they must start attending the course and inform the Foundation of said attendance.

The Foundation will assign a **tutor** to the winner. The scholarship holder is obliged to report the progress of his/her studies to the tutor and to send two reports – one in January 2017 and one in June 2017 – to illustrate comprehensively the studies performed, the exams passed and the work begun.

10. Method of payment

25% of the sum of the scholarships is paid in advance, 25% on confirmation of the beginning of attendance of the courses and the remainder in two equal deferred installments (one in January 2017 and one in April 2017), without prejudice to the possibility of the sums relative to the individual installments of university fees and any lodging expenses being paid in advance, upon documented request of the recipient.

The Foundation reserves the right not to pay installments not yet accrued:

- a) in the event of interruption, even temporary, of attendance of the course of study;
- b) in the event of the failure to send to the Foundation the required reports regarding progress of the studies;
- c) if from the reports or information acquired it is found that the recipient has not achieved satisfactory results in the course of study undertaken.

The Foundation may also request the return of any installments paid in advance if the recipient of the scholarship does not attend the course of study.

11. Renewal of scholarship

The winner of the scholarships who attends the course of study with successful results, assessed to discretion of the Foundation, may upon request **obtain renewal of the scholarship for the following year of study**.

12. Possible cooperation with UniCredit Companies

UniCredit reserves the right to offer to the recipient of the scholarship, while she/he is still attending the courses at the foreign university or once she/he has got her/his degree, employment or any form of cooperation with Group companies (on topics of particular interest to the Group).

13. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, June 30th 2015

¹ The 17 countries of UniCredit EU perimeter include: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Hungary, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey and Ukraine